

Performance and risk statistics¹

	Fund	Benchmark	Outperformance
1 year	18.4%	14.4%	3.9%
2 years	14.9%	12.0%	2.9%
5 years	-	-	-
Since inception	19.8%	17.2%	2.7%

All performances annualised

	Fund	Benchmark
Annualised deviation	10.1%	11.6%
Sharpe ratio	1.3	0.9
Maximum gain*	18.6%	18.2%
Maximum drawdown*	-3.7%	-6.4%
% Positive months	65.4%	61.5%

*Maximum % increase/decline over any period

Cumulative performance since inception



Portfolio manager Abdulazeez Davids

Fund category Domestic - Equity - General

Fund objective

A Sharia compliant fund that aims to provide steady capital growth and a total portfolio return that is better than the average general equity fund.

Risk profile



Suitable for

Muslim investors seeking a Sharia-compliant portfolio of South African equities, who are in their wealth accumulation phase. Investors would be able to withstand short-term market fluctuations in pursuit of maximum capital growth over the long term.

Benchmark

Domestic Equity General funds mean

Launch date

13 July 2009

Fund size

R111.5 million

NAV

147.69 cents

Distribution dates

30 June, 31 December

Last distribution

30 June 2011: 0.31 cpu

Minimum investment

Lump sum: R5 000; Debit order: R500

Fees (excl. VAT)²

Initial fee: 0.00%
Financial adviser fee: max 3.00%
Ongoing advice fee: max 1.00% pa
Annual management fee: 1.00%

TER³

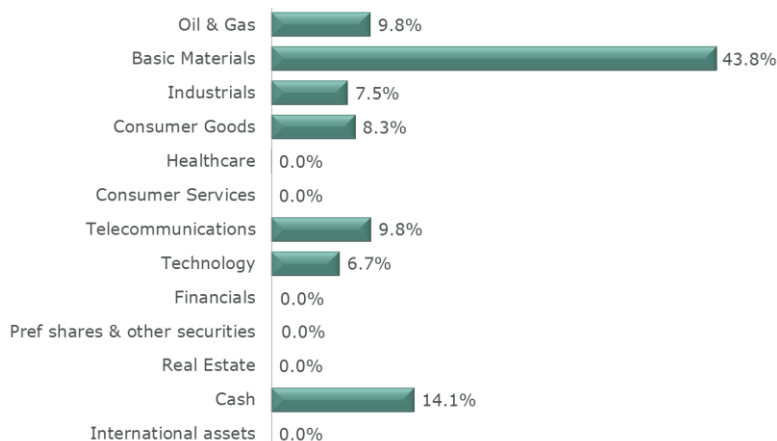
1.39% per annum

Sharia advisory and supervisory board

Members: Sheigh Mohammed Tauha Karaan
Mufti Zubair Bayat
Mufti Ahmed Suliman

Unconventional thinking. Superior performance

Effective asset allocation exposure



Top ten holdings

Company	% of fund
Sasol	9.8
MTN	8.5
Tongaat Hulett	5.2
Mondi	5.0
African Rainbow Minerals	4.8
BHP Billiton	4.5
Royal Bafokeng	4.1
Anglogold Ashanti	3.9
AECI	3.7
Anglo American	3.6
Total	53.2

The Kagiso unit trust range is offered by Kagiso Collective Investments Limited ('Kagiso') registration number 2010/009289/06, a member of the Association for Savings and Investment SA (ASISA). Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily an indication of future performance. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Unit trust prices are calculated on a net asset value (NAV) basis, which is the total value of assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertificated Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. Instructions must reach Kagiso Collective Investments before 14:00 to ensure same day value. Fund valuations take place at approximately 15:00 each business day and forward pricing is used.

¹ Performance is quoted from Morningstar as at month-end for a lump sum investment using Class A NAV prices with income distributions reinvested. Performance figures are quoted after the deduction of all costs incurred within the fund.

² A schedule of maximum fees and charges is available on request and on our website. Fees and incentives may be paid, and if so, are included in the overall costs.

³ The TER is calculated as a percentage of the average NAV of the portfolio incurred as charges, levies and fees in the management of the portfolio for a rolling 12-month period to end June 2011. A higher TER ratio does not necessarily imply a poor return nor does a low TER imply a good return. The current disclosed TER cannot be regarded as an indication of future TER's.